

American Recovery and Reinvestment Act

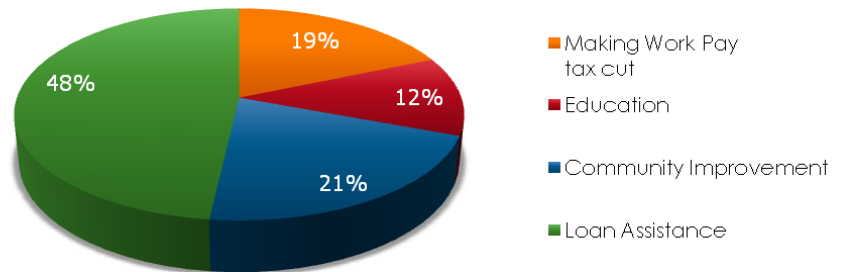
Polk County

+ \$5,255,000

TAX CUTS

684,000 Nebraskans are benefiting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. For Polk County, that meant a savings of over **\$978,000** in 2009².

Division of Funding in Polk County



EDUCATION

Polk County's school districts were saved from making further cuts to their budgets through the use of over **\$635,000** in Recovery Act Funds, including over³:

Cross County Community School	\$119,000
High Plains Community Schools	\$88,000
Osceola School District	\$175,000
Shelby Public Schools	\$167,000
Educational Service Unit #7*	\$86,000

COMMUNITY IMPROVEMENT

Over **\$1,109,000** in community improvement projects were also funded through the Recovery Act, including over⁴:



Housing

- \$53,000 - Stromsburg Housing Authority



Infrastructure

- \$453,000 - City of Osceola - Drinking Water Revolving Fund
- \$249,000 - Village of Shelby - Drinking Water Revolving Fund
- \$354,000 - Village of Shelby - water system improvements

LOAN ASSISTANCE

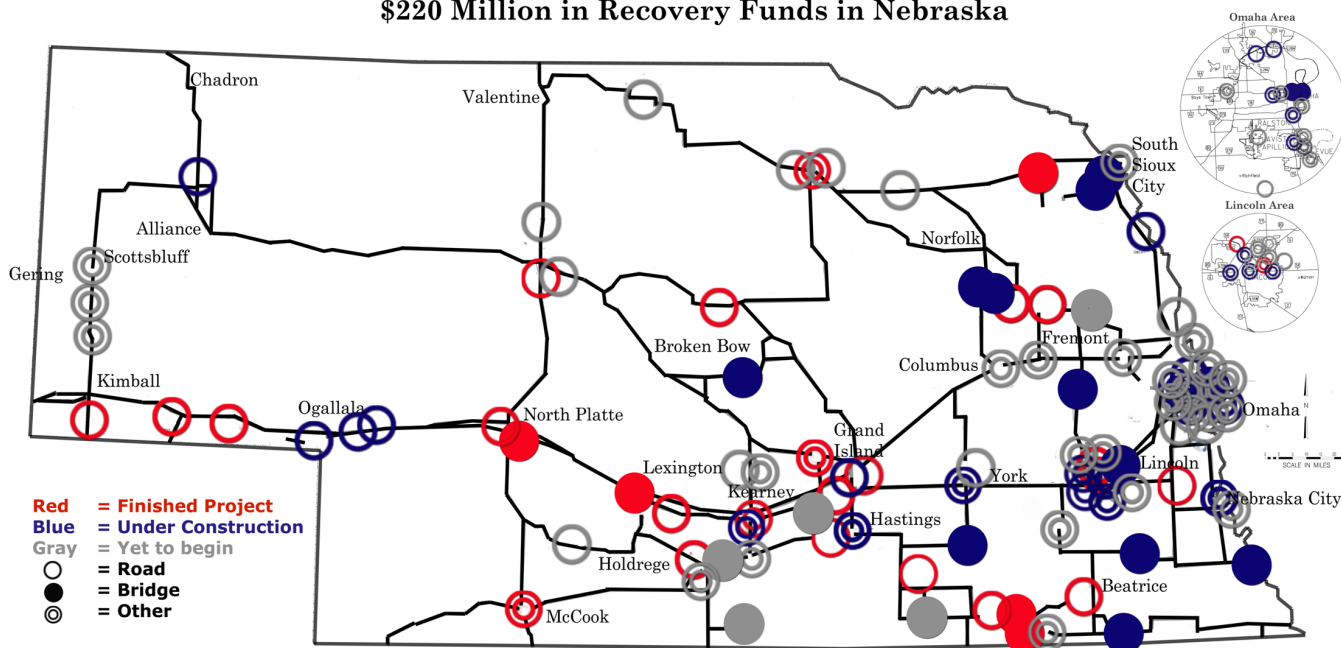
Over **\$2,533,000** in loans were awarded to individuals in Polk County, including⁵:

- \$100,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$185,000 - Rural Housing Insurance Guaranteed Loans
- \$313,000 - Rural Business & Industry Loans & Loan Subsidies
- \$1,935,000 - Rural Water & Waste Disposal Direct Loans & Loan Subsidies

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

Road Map to Recovery \$220 Million in Recovery Funds in Nebraska



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[www.bennelson.senate.gov/upload/
recovery/Polk.pdf](http://www.bennelson.senate.gov/upload/recovery/Polk.pdf)

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 978,000
Education	\$ 635,000
Loan Assistance	\$ 2,533,000
Community Improvement	\$1,109,000
Total	\$5,255,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Polk County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

* These school districts are located in multiple counties.

This information is current as of July 21, 2010.

